



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 31 December 2019
(The figures have not been audited)

	3 months period ended		6 months cumulative	
	31-Dec-19 RM'000	31-Dec-18 RM'000	31-Dec-19 RM'000	31-Dec-18 RM'000
Revenue	19,484	27,155	43,653	55,607
Operating expenses	(17,500)	(25,476)	(38,306)	(51,101)
Interest expense	0	24	(14)	(5)
Interest income	37	27	78	57
Profit before taxation	<u>2,021</u>	<u>1,730</u>	<u>5,411</u>	<u>4,558</u>
Taxation	(564)	(334)	(1,335)	(910)
Profit for the period	<u>1,457</u>	<u>1,396</u>	<u>4,076</u>	<u>3,648</u>
Other comprehensive income/(loss):				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	15,127	(33,301)	15,516	(29,290)
Total comprehensive income/(loss) for the period	<u>16,584</u>	<u>(31,905)</u>	<u>19,592</u>	<u>(25,642)</u>
Profit attributable to:-				
- Owners of the Company	1,371	1,303	3,768	3,418
- Non-Controlling Interests	86	93	308	230
	<u>1,457</u>	<u>1,396</u>	<u>4,076</u>	<u>3,648</u>
Total comprehensive income/(loss) attributable to:-				
- Owners of the Company	16,498	(31,998)	19,284	(25,872)
- Non-Controlling Interests	86	93	308	230
	<u>16,584</u>	<u>(31,905)</u>	<u>19,592</u>	<u>(25,642)</u>
Earnings per share				
Basic/Diluted (sen)	0.7	0.7	1.9	1.7

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)

HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 December 2019
(The figures have not been audited)

	AS AT 31-Dec-19 RM'000	AS AT 30-Jun-19 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	33,029	33,721
Other investments	99,824	114,972
Identifiable intangible assets	2,129	2,129
Total non-current assets	<u>134,982</u>	<u>150,822</u>
Current Assets		
Inventories	21,146	26,150
Trade & other receivables	16,674	19,547
Current tax assets	28	14
Other assets	462	480
Cash and cash equivalents**	62,099	31,471
Total current assets	<u>100,409</u>	<u>77,662</u>
TOTAL ASSETS	<u>235,391</u>	<u>228,484</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	117,989	108,724
	<u>218,179</u>	<u>208,914</u>
Non-Controlling Interests	6,648	6,947
Total equity	<u>224,827</u>	<u>215,861</u>
Non-current liabilities		
Deferred tax liabilities	5,157	5,329
Total non-current liabilities	<u>5,157</u>	<u>5,329</u>
Current liabilities		
Trade & other payables	4,610	6,721
Current tax liabilities	797	573
Total current liabilities	<u>5,407</u>	<u>7,294</u>
TOTAL LIABILITIES	10,564	12,623
TOTAL EQUITY AND LIABILITIES	<u>235,391</u>	<u>228,484</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.08</u>	<u>1.03</u>

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)

HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statements of Changes in Equity
For the financial period ended 31 December 2019
(The figures have not been audited)

	← Attributable to Owners of the Company →					Total Equity
	Share Capital	Non-Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 31 December 2019:						
Balance as of 1 July 2019:	100,190	9,910	98,814	208,914	6,947	215,861
Total comprehensive income for the period	-	15,516	3,768	19,284	308	19,592
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	(607)	(10,626)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	(4,115)	4,115	-	-	-
Balance as of 31 December 2019	<u>100,190</u>	<u>21,311</u>	<u>96,678</u>	<u>218,179</u>	<u>6,648</u>	<u>224,827</u>
6 months ended 31 December 2018:						
Balance as of 1 July 2018:	100,190	15,542	105,794	221,526	6,159	227,685
Total comprehensive income/(loss) for the period	-	(29,290)	3,418	(25,872)	230	(25,642)
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	-	(10,019)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	4,383	(4,383)	-	-	-
Balance as of 31 December 2018	<u>100,190</u>	<u>(9,365)</u>	<u>94,810</u>	<u>185,635</u>	<u>6,389</u>	<u>192,024</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Cash Flows For the financial period ended 31 December 2019 (The figures have not been audited)

	6 months ended	
	31-Dec-19	31-Dec-18
	RM'000	RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	5,411	4,558
Adjustments for:		
Depreciation and amortisation	1,204	1,584
Property, plant and equipment written off	-	12
Interest expense	14	5
Dividend income	(995)	(1,604)
Unrealised loss/(gain) on foreign exchange	540	(69)
Net gain arising from financial assets designated as FVTPL	-	(178)
Interest income	(78)	(57)
Operating profit before changes in working capital	<u>6,096</u>	<u>4,251</u>
Changes in working capital		
Net change in current assets	7,894	(6,476)
Net change in current liabilities	<u>(2,111)</u>	<u>1,197</u>
Cash From/(Used In) Operating Activities	<u>11,879</u>	<u>(1,028)</u>
Dividends received	995	1,604
Interest received	78	235
Income tax paid	(1,296)	(1,144)
Interest paid	(14)	(5)
Income tax refunded	-	28
Net Cash From/(Used In) Operating Activities	<u>11,642</u>	<u>(310)</u>
Cash Flows From Investing Activities		
Purchase of other investments	-	(151)
Purchase of property, plant and equipment	(512)	(172)
Proceeds from disposal of equity instruments held at FVTOCI	30,664	18,331
Net Cash From Investing Activities	<u>30,152</u>	<u>18,008</u>
Cash Flows Used In Financing Activities		
Dividends paid to owners of the Company	(10,019)	(10,019)
Dividends paid to minority shareholders	(607)	-
Net Cash (Used In) Financing Activities	<u>(10,626)</u>	<u>(10,019)</u>
Net Increase In Cash And Cash Equivalents	31,168	7,679
Cash And Cash Equivalents At Beginning Of Financial Period	31,471	21,826
Effect of exchange rate changes on the balance of cash held in foreign currencies	(540)	-
Cash And Cash Equivalents At End Of Financial Period	<u>62,099</u>	<u>29,505</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)